

November 29, 2024
Daiwa PI Capital Co., Ltd.

Notice of Final Closing of DPIC growth support fund I L.P.

We are pleased to announce that we have successfully completed the placement of DPIC growth support fund I L.P. ("Fund"), a fund under management of Daiwa PI Capital Co., Ltd. ("DPIC"), on November 29, 2024.

Total amount of JPY 26 billion, exceeding the target of JPY 25 billion, have been committed all from domestic investors.

DPIC was founded to utilize Daiwa Securities Group's expertise in private equity investment of more than 20 years.

Members of DPIC have invested in small to medium-sized companies at Daiwa PI Partners Co., Ltd., our parent company. We address various issues of invested companies, including business succession, carve-outs, fundraising for growth capital. At our core, trust stands as our most valued principle.

This fund will continue this approach to support the growth of small to medium-sized companies by leveraging our expertise we have acquired through our 20 years investment experience.

We have already made two investments through this fund. We will continue to focus on enhancing the value of the companies in the portfolio, while also working to search for other investment opportunities.

(Profile of DPIC growth support fund I L.P.)

- Established: September 30, 2023
- Final closing: November 29, 2024
- General Partners: Daiwa PI Capital Co., Ltd., DPIC Partner I LLP.
- Investment Target: Friendly buyout investments targeting domestic SMEs.
- Duration of the partnership agreement: From September 30, 2023 to December 31, 2033

Daiwa PI Capital

- Investment Period: Until December 31, 2028

(Profile of Daiwa PI Capital Co., Ltd.)

- Headquarters: 1-9-1, Marunouchi, Chiyoda-ku, Tokyo
- Established: September 2022
- Representative: Koichi Tamazawa
- Business Activities: Management and operation of private equity funds
- URL: <https://www.daiwa-pic.co.jp/en/>

Daiwa Securities Group will continue to work with stakeholders to create a prosperous future and enhance corporate value through financial and capital markets under the management vision “Vision 2030”.

End

(Reference) Daiwa Securities Group's Sustainability Initiatives:

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress