

October 2, 2023

Daiwa PI Capital Co., Ltd.

Notice of Establishment of DPIC growth support fund I L.P.

We are pleased to announce that we have established DPIC growth support fund I L.P. ("Fund"), a fund under management of Daiwa PI Capital Co., Ltd. ("DPIC"), on September 30, 2023.

The first closing of the Fund has reached the total amount of JPY 18 billion, which have been committed all from domestic investors. DPIC is continuing the placement of the Fund to reach the total target amount of JPY 25 billion.

DPIC was founded to utilize Daiwa Securities Group's expertise in private equity investment of more than 20 years.

Members of DPIC have invested in small to medium-sized companies at Daiwa PI Partners Co., Ltd., our parent company. We address various issues of invested companies, including business succession, carve-outs, fundraising for growth capital. At our core, trust stands as our most valued principle.

This fund will continue this approach to support the growth of small to medium-sized companies by leveraging our expertise we have acquired through our 20 years investment experience.

(Profile of DPIC growth support fund I L.P.)

- Established: September 30, 2023
- Final closing: September 30, 2024 (target)
- General Partners: Daiwa PI Capital Co., Ltd., DPIC Partner I LLP.
- Investment Target: Friendly buyout investments targeting domestic SMEs.
- Duration of the partnership agreement: From September 30, 2023 to December 31, 2033
- Investment Period: Until December 31, 2028

Daiwa PI Capital

(Profile of Daiwa PI Capital Co., Ltd.)

- Headquarters: 1-9-1, Marunouchi, Chiyoda-ku, Tokyo
- Established: September 2022
- Representative: Koichi Tamazawa
- Business Activities: Management and operation of private equity funds
- URL: <https://www.daiwa-pic.co.jp/en/>

Daiwa Securities Group will continue to work with stakeholders to create a prosperous future and enhance corporate value through financial and capital markets under the management vision “Vision 2030”.

End

(Reference) Daiwa Securities Group's Sustainability Initiatives:

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress